

ASA Reserve Account Meeting 5-13-06

I. Background

A. Rationale

B. Temporary Solution

C. Dean Benedict's Priorities

II. Options

III. Discussion

IV. Ranking Options

Reserve Accounts

reducing interest rate to acceptable amount.- 8 in favor of pursuing

0 opposed, 1 opposed

Cap reserve account

blanket

4 for, 2 against, 3 abstaining

based on group's plans

3 for, 4 against, 2 abstaining

phase out (decrease interest rate over n years)

0 for, 5 against, 4 abstaining

endowment account-loan from Larry-pay back over n years from endowment interest

3 for, 4 against, 2 abstaining

however, ASA will get more details

ax interest altogether- money goes to student groups or some other capacity

3 for, 6 against, 0 abstaining

varying interest rates on "types of money" and/or "types of groups"

2 for, 6 against, 1 abstaining

cap & reducing interest rate

7 for, 2 against

tier interest rate

7 for, 0 against, 2 abstaining

Larry paying interest is hopefully a temporary solution for the next

two or three years

7 out of 21 reserve accounts belong to dorms.

Larry would like to have this in place by the beginning of July.

If you have additional comments, send email to asa-exec

Send out email with respect to what ASA gets out of the event.